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BERNSTEIN ANNOUNCES LAUNCH OF TWO EXCHANGE TRADED FUNDS (ETFs) BASED ON ITS AWARD-WINNING RESEARCH

Bernstein U.S. Research ETF and Bernstein Global Research ETF Will Seek to Track Bernstein's Proprietary Indices Which Include Its "Outperform" Rated Stocks

New York, NY, October 17, 2017 – Bernstein, Wall Street's highly regarded sell-side research and brokerage firm, today announced the launch of a new pair of exchange traded funds (ETFs) – the Bernstein U.S. Research Fund (BERN) and Bernstein Global Research Fund (BRGL) by Exchange Traded Concepts, LLC. The ETFs will seek to track the Bernstein U.S. Research Index (BERNUSQT) and the Bernstein Global Research Index (BERNGLQT), respectively, which include stocks that are rated “outperform” by Bernstein’s highly regarded research analysts, and are highly rated in the firm’s pioneering quantitative alpha model.

Founded in 1967, Bernstein is widely recognized as one of Wall Street's premier investment research firms, renowned for its fundamental research approach and in-depth Blackbook reports. Bernstein's U.S. research has been highly ranked by institutional portfolio managers for more than a decade and its team of 60+ global industry analysts is consistently recognized for having deep industry knowledge and producing top alpha-generating insights¹. A key to Bernstein’s success has always been its atypical hiring approach – choosing people with a decade or more of experience in the industry they will cover, rather than hiring career research analysts. This fosters a culture of deep fundamental research and has resulted in a long and strong track record of index-beating investment recommendations.

In addition to Bernstein's fundamental bottom-up research, the firm has been a pioneer in quantitative investment research dating back to the 1970s. Bernstein was one of the first firms to

¹ Greenwich Associates annual surveys of institutional portfolio managers

deploy an investment approach that married deep fundamental research with a disciplined quantitative model overlay, long before the term "quantamental" found its way into the popular investing lexicon. Bernstein's team of quantitative research analysts has access to long proprietary historical data sets that are unmatched by most of its rivals, which allows them to unearth unique patterns and alpha generating opportunities.

"For the past year, we've been publishing the results of our research recommendations, including those made as far back as 2004, to hold ourselves accountable and demonstrate to our clients and the market that deep fundamental and quantitative research insights deliver value beyond passive options," said Robert van Brugge, Chairman and CEO of Bernstein. "Now, with these ETFs, investors can access our insights directly at a competitive price and in a convenient format."

The ETFs will begin trading on BATS on October 17, 2017 and they are issued under Exchange Traded Concepts' (ETC's) platform and tied to published Bernstein indices calculated by Solactive. More information about Bernstein indices can be found on solactive.com and more information about Bernstein ETFs can be found on BernsteinETF.com.

About Bernstein

Bernstein is widely recognized as one of the industry's premier sell-side research firms. Its equity research is sought out by leading investment managers around the world. Bernstein is annually ranked at the very top for its research and analysis by acknowledged arbiters in the industry. Bernstein is a wholly owned subsidiary of AB.

About AB

AllianceBernstein (AB) is a leading global investment management firm that offers high-quality research and diversified investment services to institutional investors, individuals and private wealth clients in major world markets.

At June 30, 2017, AB Holding owned approximately 35.2% of the issued and outstanding AB Units and AXA, a worldwide leader in financial protection, owned an approximate 64.6% economic interest in AB.

Additional information about AB may be found on our website, www.alliancebernstein.com

DISCLOSURES

Investing involves risk, including the loss of principal. There is no guarantee the funds will achieve their stated objectives.

To determine if the fund is an appropriate investment for you, carefully consider the fund's investment objectives, risk, and charges and expenses. This and other information can be found in the fund's prospectus, which can be obtained by calling 877-243-0675 or by visiting (www.bernsteinetf.com). Please read the prospectus carefully before investing.

Exchange Traded Concepts, LLC serves as the investment advisor, and Vident Investment Advisory, LLC serves as a sub advisor to the fund. The Funds are distributed by SEI Investments Distribution Co. (1 Freedom Valley Drive, Oaks, PA, 19456), which is not affiliated with Exchange Traded Concepts, LLC or any of its affiliates.