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News Release

UBS announces launch of the InsightShares Patriotic Employers ETF ETF focuses on companies that provide opportunities for U.S. Military Veterans

New York, January 19, 2018 – [UBS Investment Bank](#) today announced the launch of the InsightShares Patriotic Employers ETF, the second exchange traded fund ("ETF") issued under the "InsightShares" brand. This ETF offers the opportunity to invest in a socially conscious strategy, focusing on the employment of U.S. military veterans.

"We believe this is an innovative way for investors to express their support for the veteran community," said Richard Cea, Executive Director of Exchange Traded Products at UBS. "This ETF provides investors with exposure to companies that recognize the value of our nation's veterans to the workforce."

A portion of the revenues generated by this ETF will be donated to veterans-related charities through the UBS Optimus Foundation.

InsightShares Patriotic Employers ETF (Ticker: HONR)

Created and offered by Exchange Traded Concepts, HONR is designed to track the performance of the Military Veterans Index™ (USVETSTR). The Military Veterans Index™ is provided by UBS AG and is designed to track the price movements of U.S. companies with policies, practices, and outcomes that support the employment of U.S. veterans, as determined by Victory Media's Military Friendly® Employer ratings*. For inclusion in the index, companies must meet minimum thresholds for liquidity and profitability, as well as be deemed Military Friendly®.

*Military Friendly® Employer ratings are owned and operated by a veteran-owned business and are not affiliated with or endorsed by the Department of Defense or any federal agency.

For more information, please visit www.insightshares.com.



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UBS is present in all major financial centers worldwide. It has offices in 52 countries, with about 34% of its employees working in the Americas, 34% in Switzerland, 18% in the rest of Europe, the Middle East and Africa and 14% in Asia Pacific. UBS Group AG employs approximately 61,000 people around the world. Its shares are listed on the SIX Swiss Exchange and the New York Stock Exchange (NYSE).

UBS Investment Bank

The Investment Bank provides corporate, institutional and wealth management clients with expert advice, innovative solutions, execution and comprehensive access to international capital markets. It offers advisory services and provides in-depth cross-asset research, along with access to equities, foreign exchange, precious metals and selected rates and credit markets, through its business units, Corporate Client Solutions and Investor Client Services. The Investment Bank is an active participant in capital markets flow activities, including sales, trading and market-making across a range of securities.

Disclaimers

Carefully consider the InsightShares Patriotic Employers Exchange Traded Fund's investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Fund's prospectus, which may be obtained by visiting www.insightshares.com. Investors should read it carefully before investing or sending money.

Investing involves risk, including possible loss of principal. The Fund's return may not match or achieve a high degree of correlation with the return of the Index. To the extent the Fund's investments are concentrated in or have significant exposure to a particular issuer, industry or group of industries, or asset class, the Fund may be more vulnerable to adverse events affecting such issuer, industry or group of industries, or asset class than if the Fund's investments were more broadly diversified. Small and mid-capitalization companies may be more vulnerable to adverse business or economic events than larger,

more established companies. Issuer-specific events, including changes in the financial condition of an issuer, can have a negative impact on the value of the Fund. The Fund is not actively managed and therefore the Fund would not sell shares of an equity security unless that security is removed from the Index or the selling of shares is otherwise required upon a rebalancing of the Index. Diversification may not protect against market risk. Holdings are subject to change.

Shares are bought and sold at market price not net asset value (NAV) and are not individually redeemed from the Fund. Market performance is determined using the bid/ask midpoint at 4:00pm Eastern time when the NAV is typically calculated. Brokerage commissions will reduce returns.

Exchange Traded Concepts, LLC ("ETC") serves as the investment advisor, and Vident Investment Advisory, LLC ("VIA") serves as the sub-advisor to the Fund. The Fund is distributed by Foreside Fund Services, LLC, which is not affiliated with Exchange Traded Concepts, LLC or any of its affiliates.

VIA is registered as an investment adviser with the Securities and Exchange Commission (SEC) and only conducts business in states where it is properly registered or is excluded from registration requirements. Registration is not an endorsement of the firm by securities regulators and does not mean the adviser has achieved a specific level of skill or ability.

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